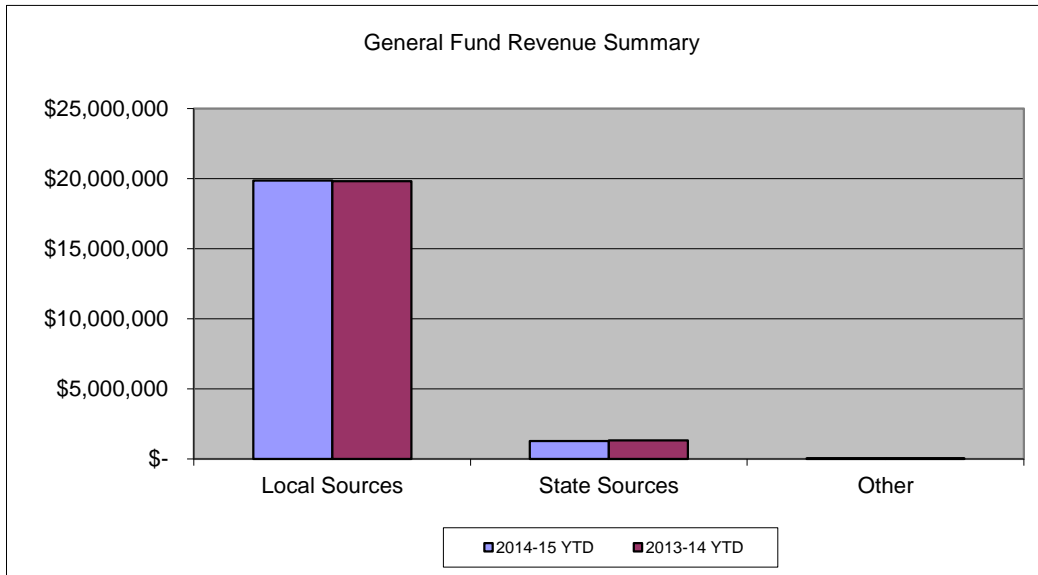


MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

General Fund Revenue Summary

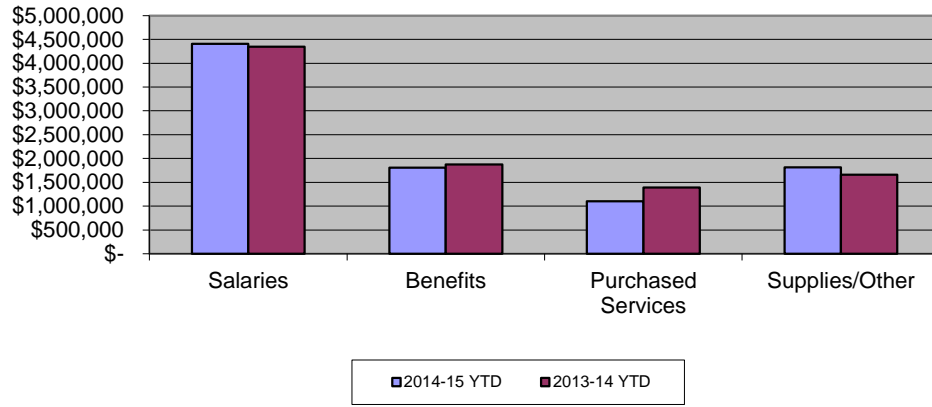
- Local Source Revenue is \$44,000 higher than last year due to an increase in the tax levy and student fee collections.
- State Source Revenue is \$39,000 less than last year due to a decrease in the September equalization aid payment.



General Fund Expenditure Summary

- Salaries are \$54,000 more than last year due to the reclassification of cash in lieu from salaries to benefits in 2013-14.
- Benefits are \$68,068 less than the prior year. This is mainly due to no longer offering cash in lieu and a decrease in retiree benefits.
- Purchased Services are \$287,000 less than the prior year due to last year's security project payments and literacy training costs.
- Supplies and Other Expenditures are \$155,000 more than last year. This is mainly due to the timing difference of technology equipment purchases.

General Fund Expenditure Summary



General Fund Equity Summary

