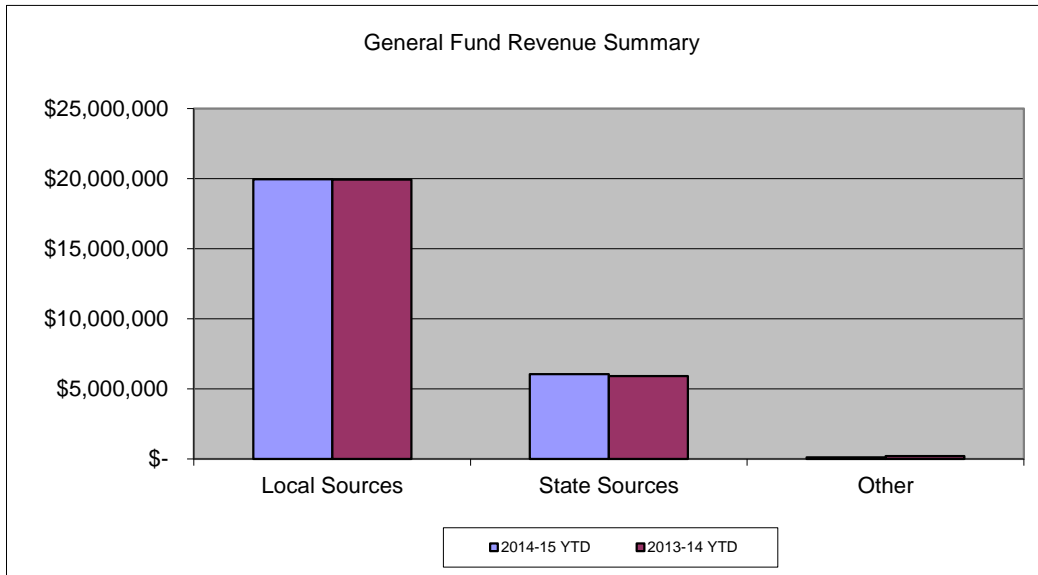


MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

General Fund Revenue Summary

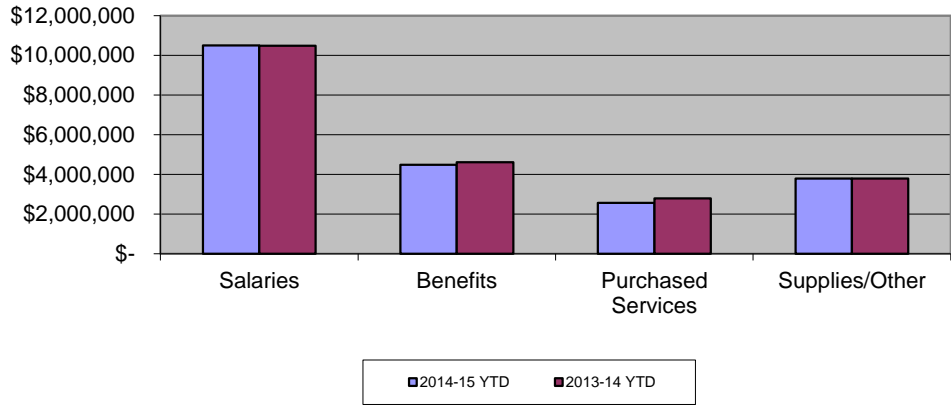
- Local Source Revenue is \$22,000 higher than last year due to an increase in the tax levy.
- State Source Revenue is \$127,000 more than last year due to a net increase in per pupil and library aid offset by a decrease in equalization aid.
- Other Revenue is \$101,000 less than last year due to the timing difference of grant receipts.



General Fund Expenditure Summary

- Salaries are \$16,000 more than last year due raises for support staff and administrators offset by the move of substitute teacher costs from salaries to purchased services.
- Benefits are \$135,000 less than the prior year. This is mainly due to no longer offering cash in lieu and a decrease in retiree benefits.
- Purchased Services are \$225,000 less than the prior year due to last year's security project payments and literacy training costs.
- Supplies and Other Expenditures are \$6,000 more than last year. This is mainly due to the timing of equipment purchases.

General Fund Expenditure Summary



General Fund Equity Summary

