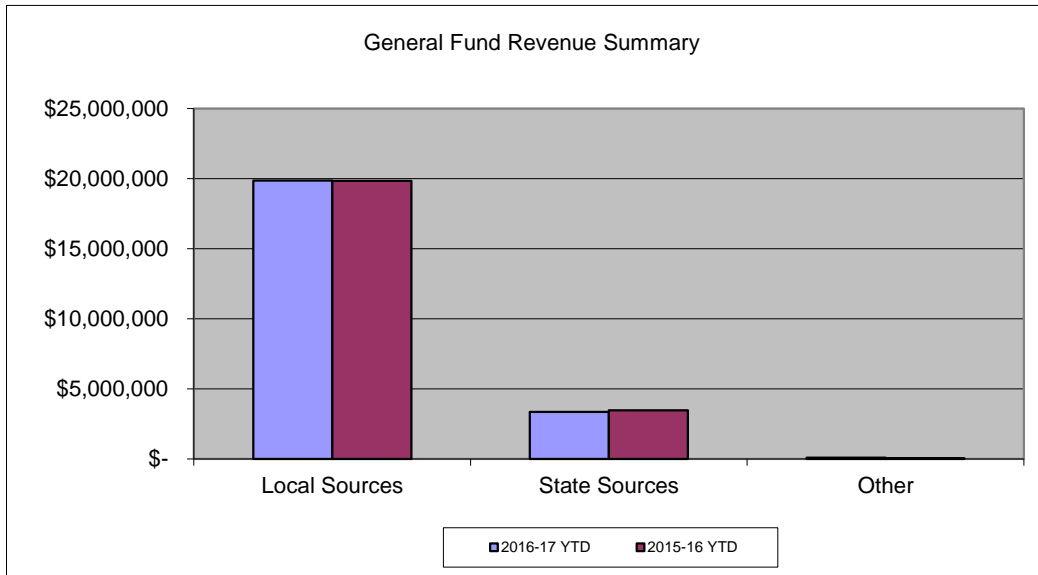


MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

General Fund Revenue Summary

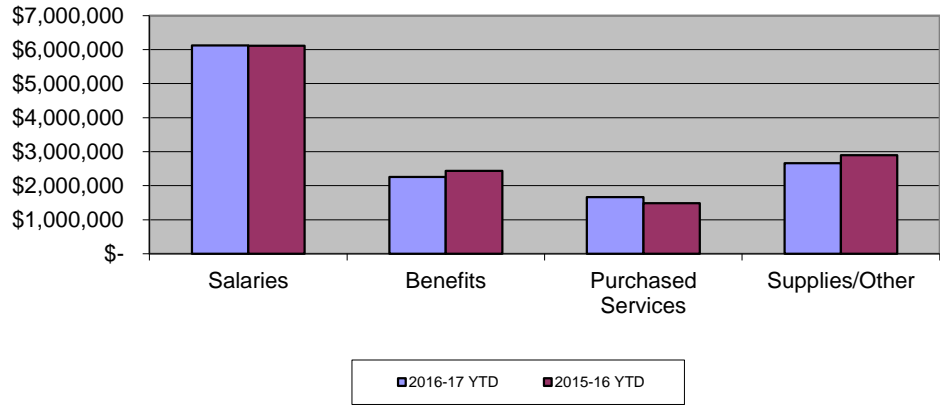
- Local Source Revenue is \$17,000 more than last year due to an increase in rental revenues and student fees collected.
- State Source Revenue is \$100,000 less than last year as a result of an overall decrease in State Equalization Aid.
- Other Revenue is \$59,000 higher than last year. This is mainly due to the timing of federal grant payments.



General Fund Expenditure Summary

- Salaries are \$17,000 more than last year due to an increase in full-time staffing costs offset by a decrease in pay for performance bonuses paid.
- Benefits are \$186,000 less than last year. This is primarily due to a reduction in health insurance costs in addition to a reduction in retiree stipends paid by the district.
- Purchased Services are \$179,000 more than the prior year due to the timing of payments for maintenance projects, such as the Varsity Tennis Court Complex and LED Light Conversion as well as an increase in electric utility and employee travel costs.
- Supplies and Other Expenditures are \$238,000 less than last year. This is mainly due to the timing of supply and equipment purchases and a decrease in our interfund transfer.

General Fund Expenditure Summary



General Fund Equity Summary

