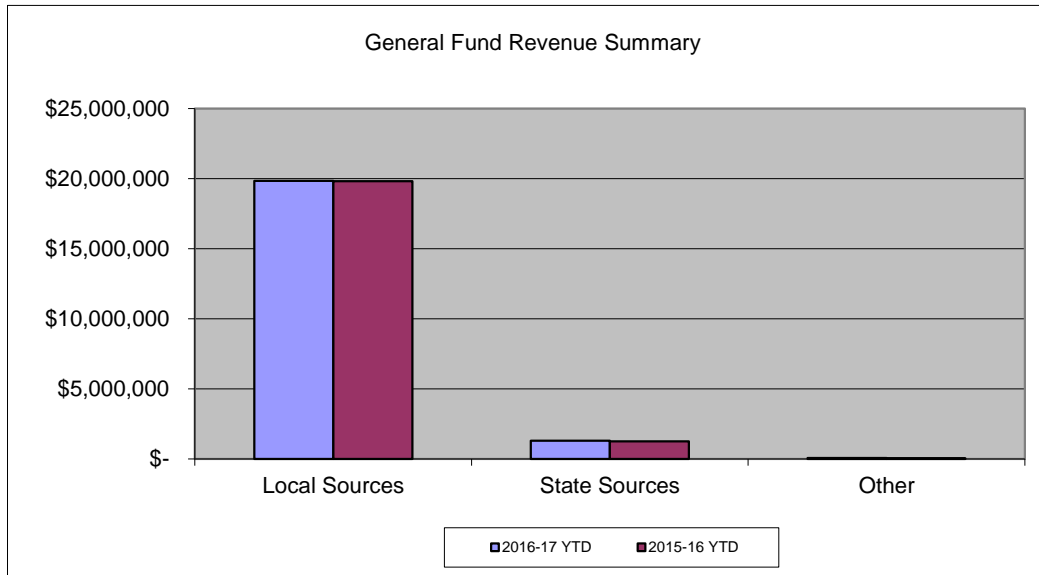


MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

General Fund Revenue Summary

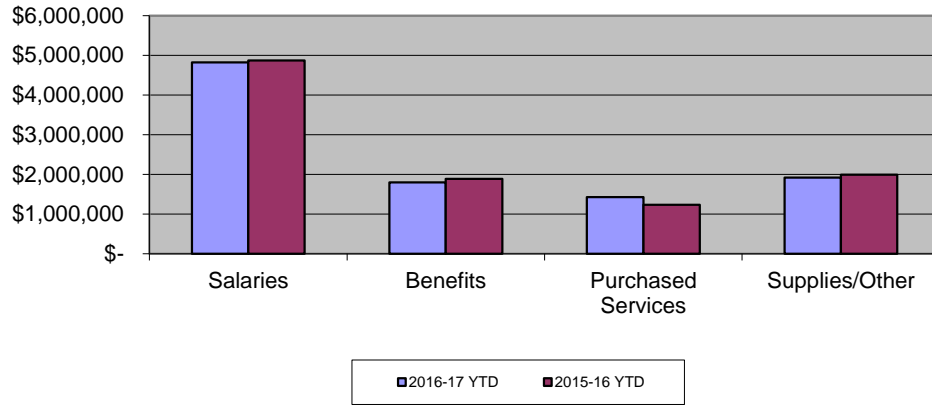
- Local Source Revenue is \$7,000 more than last year due to an increase in rental revenues and student fees collected.
- State Source Revenue is \$36,000 more than last year as a result of an increase in State Equalization Aid.
- Other Revenue is \$30,000 higher than last year. This is attributable to an increase in the workers compensation dividend and audit payment received and the timing of grant payments.



General Fund Expenditure Summary

- Salaries are \$47,000 less than last year due to a decrease in pay for performance bonuses paid and staffing/overtime costs.
- Benefits are \$83,000 less than last year. This is primarily due to a reduction in retiree stipends paid by the district as well as decreased expenses for retirement contributions and health insurance.
- Purchased Services are \$186,000 more than the prior year due to the timing of payments for maintenance projects, such as the Varsity Tennis Court Complex as well as an increase in electric utility and employee travel costs.
- Supplies and Other Expenditures are \$67,000 less than last year. This is mainly due to the timing of supply and equipment purchases and a decrease in our interfund transfer.

General Fund Expenditure Summary



General Fund Equity Summary

