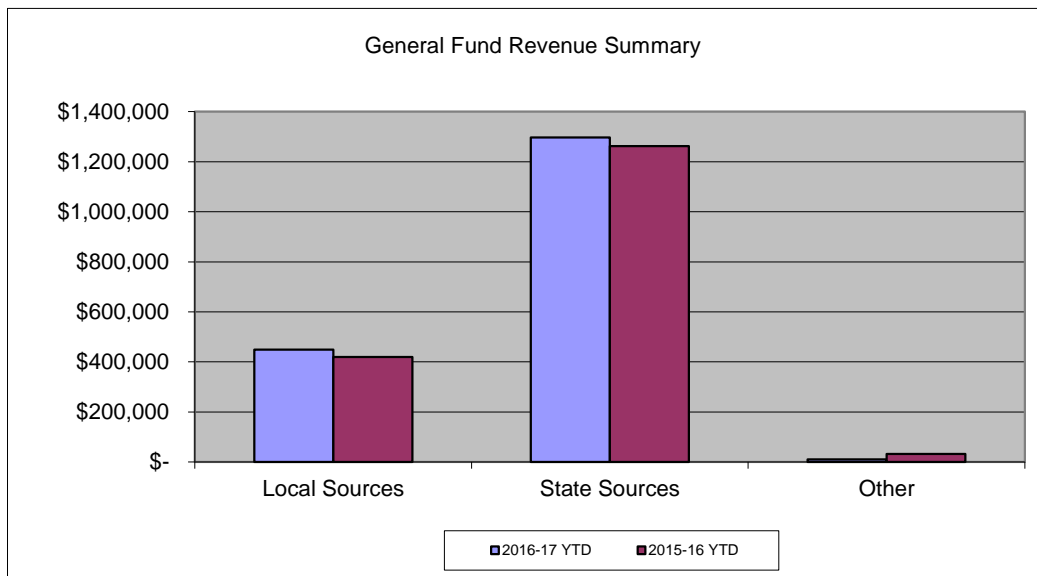


**MONTHLY SUMMARY**

The following is a summary of revenue and expenditures for the period listed above.

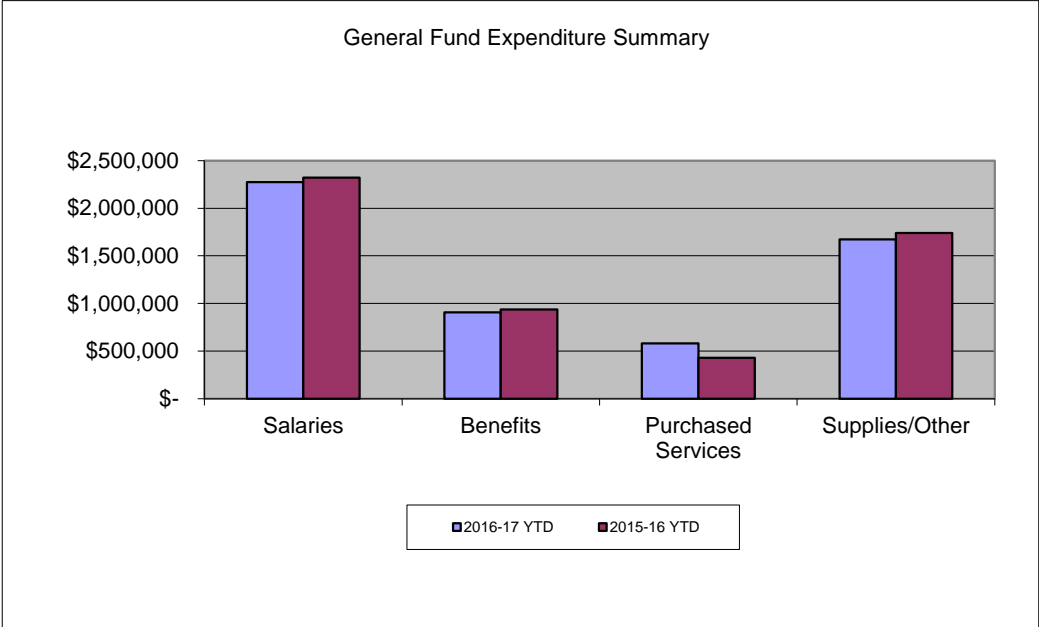
**General Fund Revenue Summary**

- Local Source Revenue is \$29,000 higher than last year due to an increase in rental revenues offset by the timing and collection of student fees.
- State Source Revenue is \$36,000 more than last year as a result of an increase in State Equalization Aid.
- Other Revenue is \$21,000 less than last year. This is attributable to the timing of the workers compensation dividend and audit payment.



**General Fund Expenditure Summary**

- Salaries are \$48,000 less than last year due to a decrease in pay for performance bonuses paid and staffing/overtime costs.
- Benefits are \$30,000 less than last year. This is primarily due to a reduction in retiree stipends paid by the district.
- Purchased Services are \$151,000 more than the prior year due to the timing of payments for maintenance projects, such as the Varsity Tennis Court Complex as well as an increase in electric utility and employee travel costs.
- Supplies and Other Expenditures are \$69,000 less than last year. This is mainly due to the timing of equipment and software purchases and an increase in property and workers compensation premiums.



**General Fund Equity Summary**

