



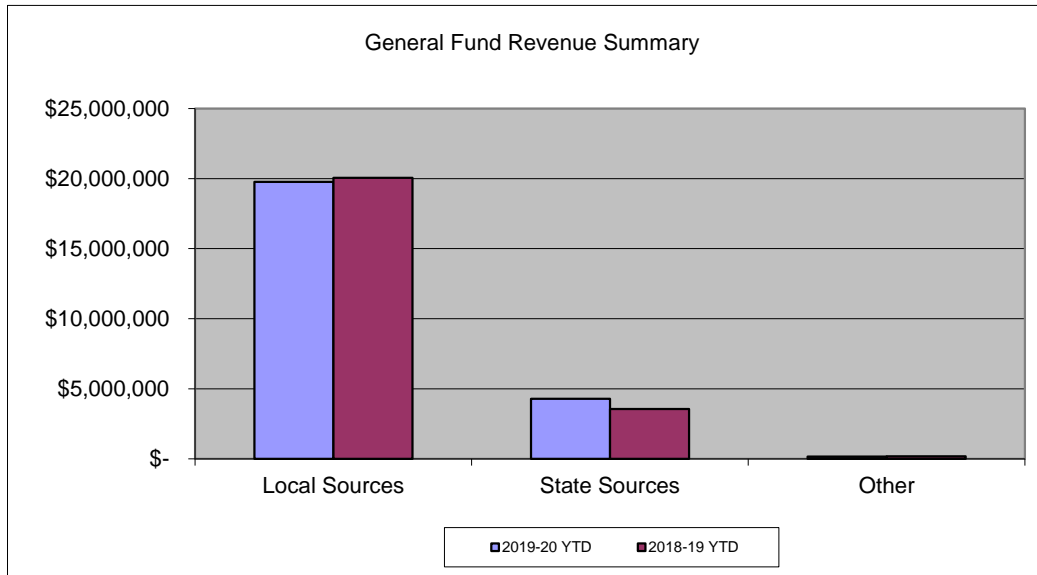
Monthly Financial Report
July 2019 through January 2020

MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

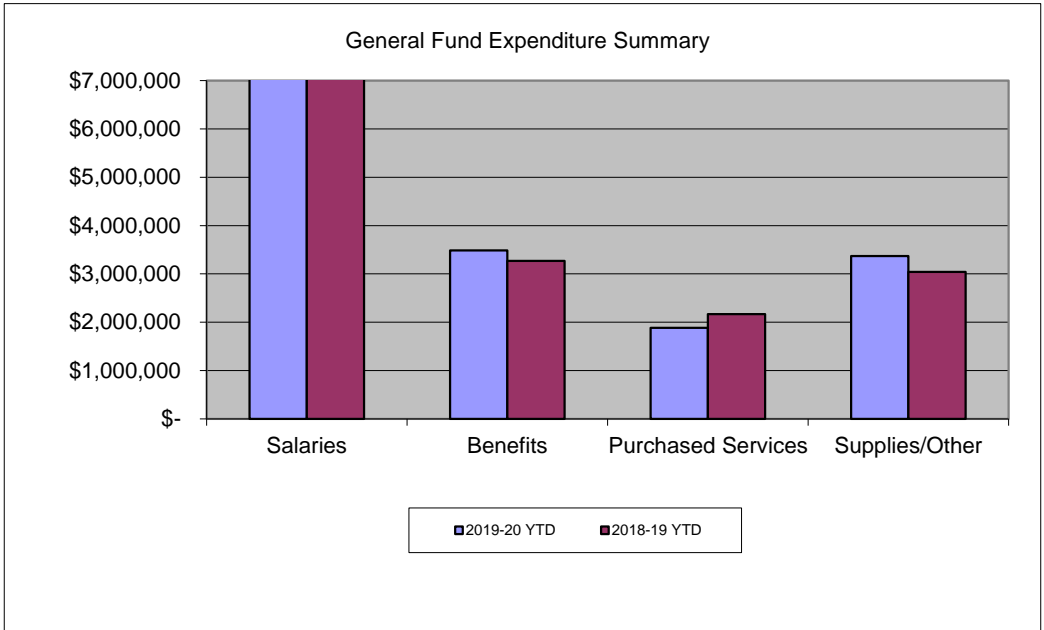
General Fund Revenue Summary

- Local Source Revenue is \$271,000 less than last year due to a reduction in the property tax levy offset by an increase in Student Fees collected and donation revenue received for the Athletic Field Turf project.
- State Source Revenue has increased \$740,000 from last year as a result of State Equalization Aid received to date.
- Other Revenue is \$29,000 less than last year primarily due to the timing of federal grant revenues received offset by a decrease in workers compensation revenue and prior year refunds.



General Fund Expenditure Summary

- Salaries are \$323,000 higher than last year mainly due to an increase in pay for permanent full-time and part-time positions, professional extra duty pay for Summer School contract payouts, Pay for Performance bonuses, and district hired long term sub positions.
- Benefits are \$220,000 more than last year. A rise in Health Insurance premium expenses is attributing to the increase along with an increase in employer paid FICA and Medicare on the salaries noted above.
- Purchased Services have decreased \$286,000 from last year mainly due reduced costs in the areas of site and building repairs as a result of the new referendum construction along with the near completion of the DOJ Safety grant improvements.
- Supplies, Equipment and Other Expenses are \$329,000 above last year. This is mainly due to costs related to the Athletic Field Turf Project, along with the timing of non-capital equipment purchases.



General Fund Equity Summary

