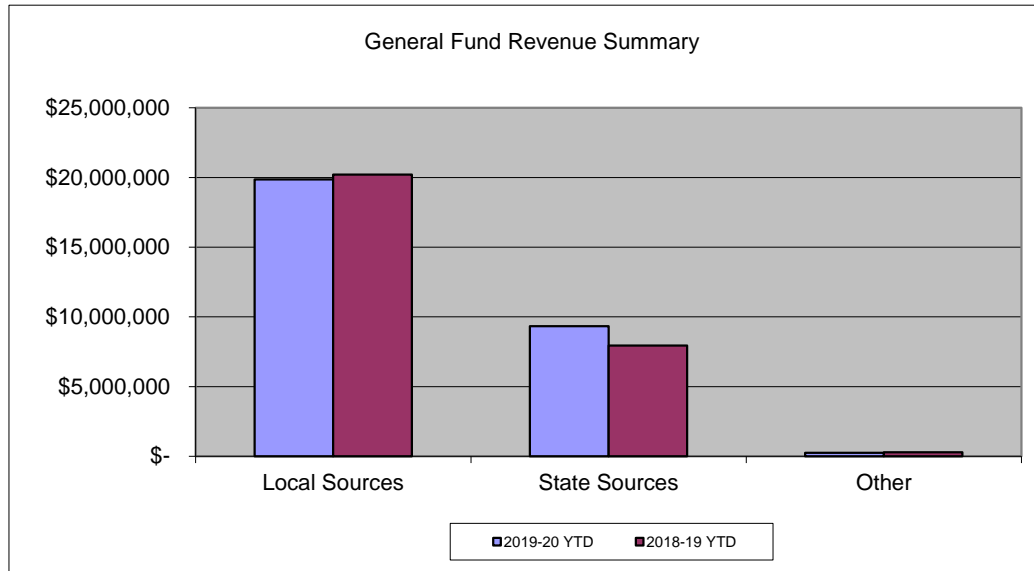


MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

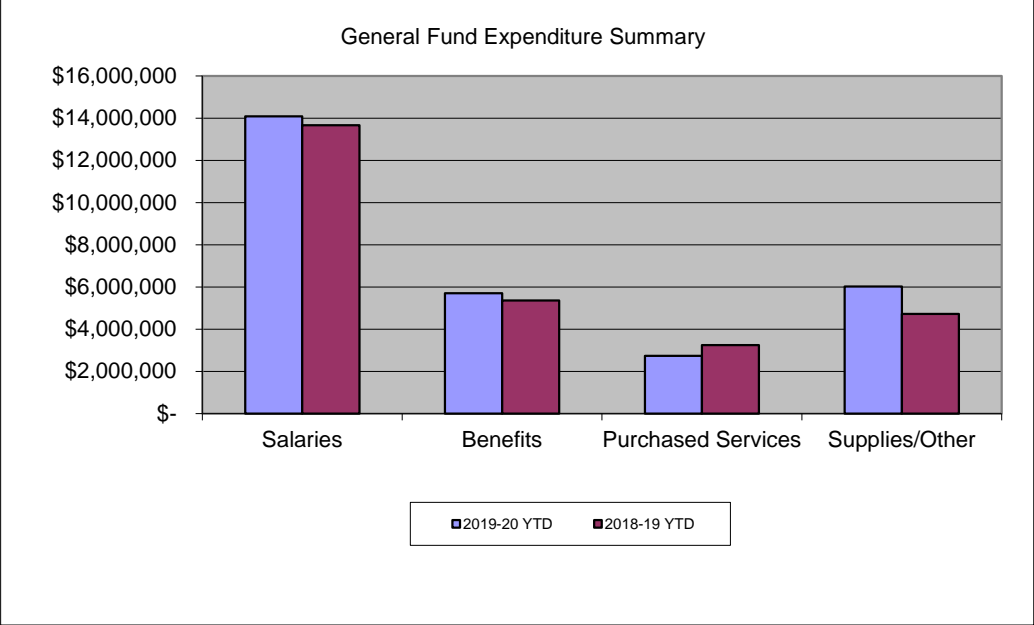
General Fund Revenue Summary

- Local Source Revenue is \$340,000 less than last year due to a reduction in the property tax levy offset by an increase in Student Fees collected and donation revenue received for the Athletic Field Turf project.
- State Source Revenue has increased \$1,379,000 from last year as a result of State Equalization Aid & Per Pupil Aid received to date.
- Other Revenue is \$35,000 less than last year primarily due to the timing of federal grant revenues received and the decrease in workers compensation revenue and prior year refunds.



General Fund Expenditure Summary

- Salaries are \$416,000 higher than last year mainly due to an increase in pay for permanent full-time positions, professional extra duty pay, and Pay for Performance bonuses offset by a decreases in permanent part-time positions and long-term substitute positions as a result of the COVID-19 school closures.
- Benefits are \$355,000 more than last year. A rise in Health Insurance premium expenses is attributing to the increase along with an increase in employer paid WRS, FICA and Medicare on the salaries noted above.
- Purchased Services have decreased \$515,000 from last year mainly due to reduced costs in the areas of site and building repairs as a result of the new referendum construction along with decreased spending in several categories such as pupil transportation as a result of the COVID-19 school closures.
- Supplies, Equipment and Other Expenses are \$1,298,000 above last year. This is mainly due to increased costs related to the Athletic Field Turf Project and Technology purchases due to COVID-19 school closures, as well as an increase in the special education transfer to Fund 27.



General Fund Equity Summary

