



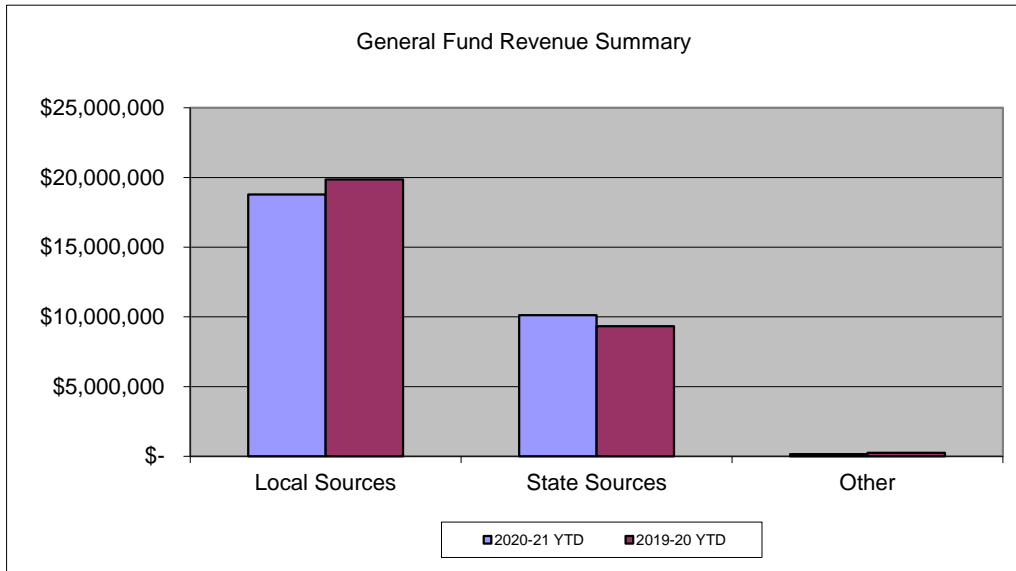
Monthly Financial Report
 July 2020 through May 2021

MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

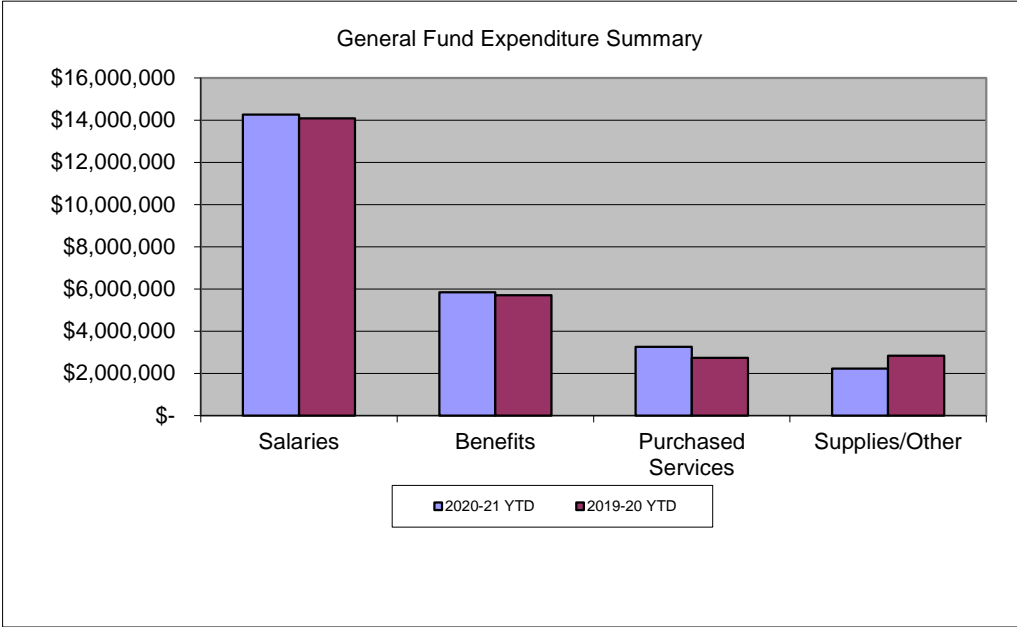
General Fund Revenue Summary

- Local Source Revenue is \$1,077,807 less than last year due mainly to a one-time donation received in 2019-20 for the artificial turf field and as a result of anticipated tax levy revenue.
- State Source Revenue is \$791,244 more than last year due to an increase in General Aid.
- Other Revenue is \$90,695 less than last year primarily due to the timing of federal grant claims and a decrease in the amount of facility use rental revenue.



General Fund Expenditure Summary

- Salaries are \$183,274 more than last year mainly due to an increase in temporary staff in response to COVID-19.
- Benefits are \$132,785 more than last year. A rise in Health Insurance premium expenses is attributing to the increase.
- Purchased Services are \$523,905 more than last year mainly due to increases in costs for substitutes, legal services, COVID-19 technology support and library media as a result of an increase in Common School Fund Aid.
- Supplies, Equipment and Other Expenses are \$605,427 less than last year at this point. This is mainly due to the installation of the artificial turf field at the high school in 2019-20.



General Fund Equity Summary

