



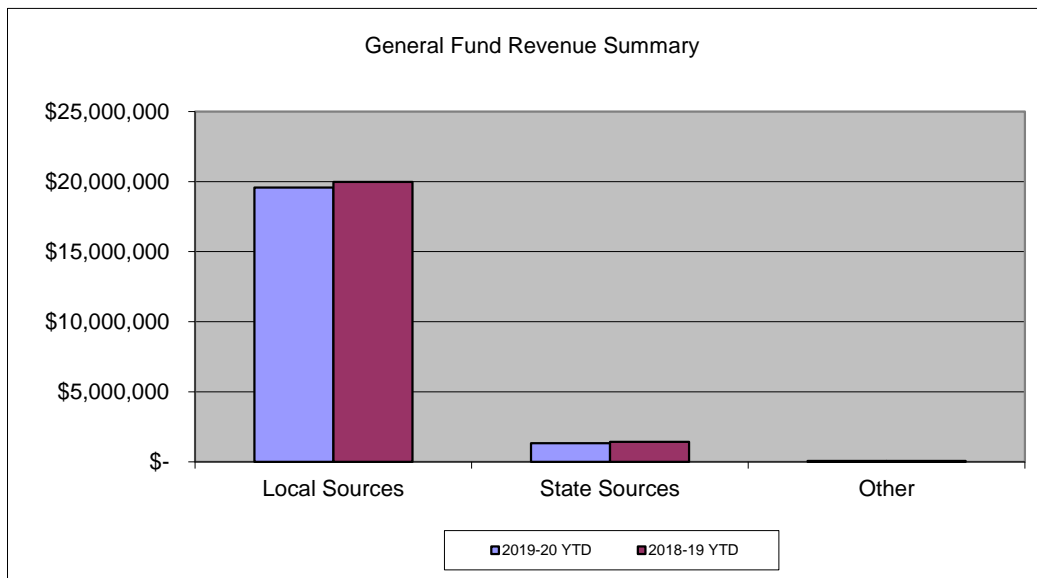
Monthly Financial Report
July 2019 through November 2019

MONTHLY SUMMARY

The following is a summary of revenue and expenditures for the period listed above.

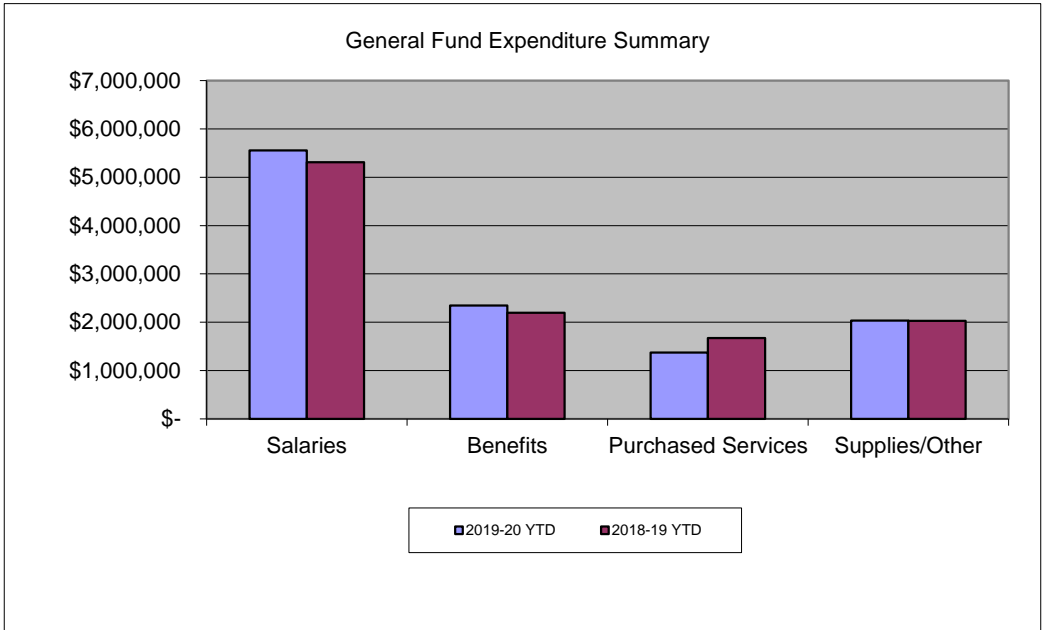
General Fund Revenue Summary

- Local Source Revenue is \$401,000 less than last year due to a reduction in the property tax levy offset by an increase in Student Fees collected and donation revenue received for the Athletic Field Turf project.
- State Source Revenue has decreased \$92,000 from last year as a result of less State Equalization Aid received.
- Other Revenue is \$6,000 more than last year primarily due to the timing of federal grant revenues received offset by a decrease in workers compensation revenue and prior year refunds.



General Fund Expenditure Summary

- Salaries are \$242,000 higher than last year mainly due to an increase in pay for permanent full-time and part-time positions, professional extra duty pay for Summer School contract payouts, Pay for Performance bonuses, and district hired long term sub positions.
- Benefits are \$146,000 more than last year. A rise in Health Insurance premium expenses is attributing to the increase along with an increase in employer paid FICA and Medicare on the salaries noted above.
- Purchased Services have decreased \$302,000 from last year due to the timing of technology and software service contract costs incurred.
- Supplies, Equipment and Other Expenses are \$4,000 above last year. This is mainly due to the timing of non-capital and capital supply and equipment purchases.



General Fund Equity Summary

