



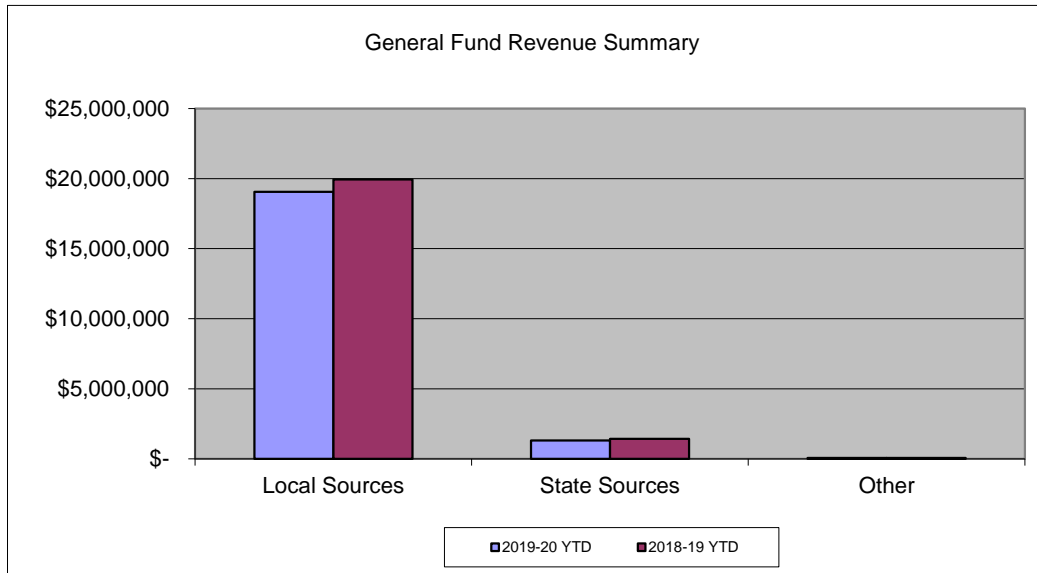
**Monthly Financial Report**  
July 2019 through October 2019

**MONTHLY SUMMARY**

The following is a summary of revenue and expenditures for the period listed above.

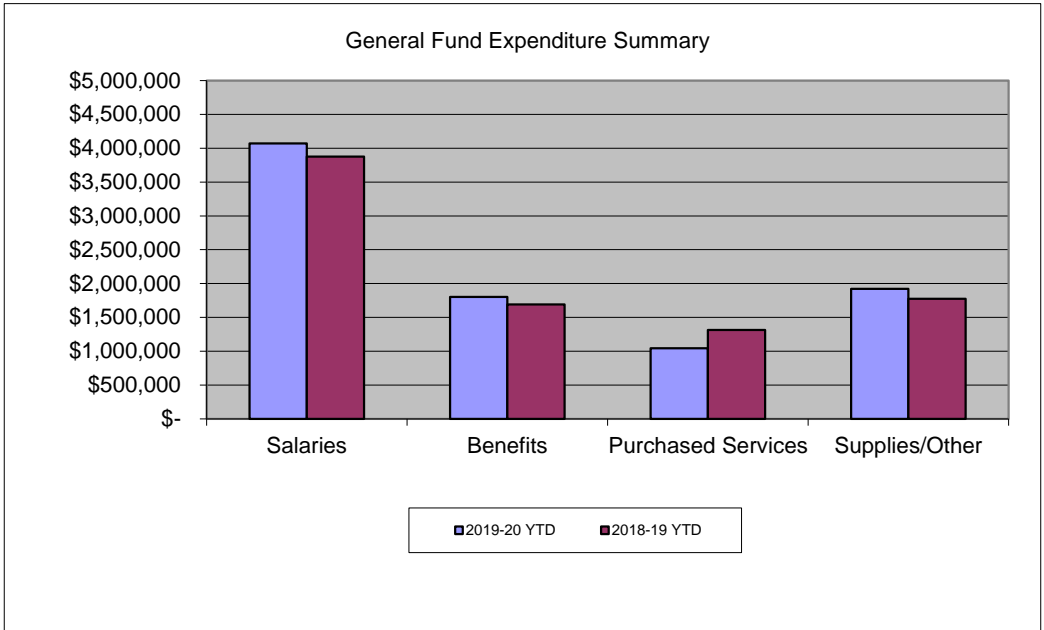
**General Fund Revenue Summary**

- Local Source Revenue is \$894,000 less than last year due to a reduction in the property tax levy offset by an increase in Student Fees collected.
- State Source Revenue has decreased \$113,000 from last year as a result of less State Equalization Aid received.
- Other Revenue is \$2,000 less than last year primarily due to a decrease in the workers compensation dividend revenue and prior year refunds received.



**General Fund Expenditure Summary**

- Salaries are \$195,000 higher than last year mainly due to an increase in pay for permanent full-time and part-time positions, professional extra duty pay for Summer School contract payouts, Pay for Performance bonuses, and district hired long term sub positions.
- Benefits are \$111,000 more than last year. A rise in Health Insurance premium expenses is attributing to the increase along with an increase in employer paid FICA and Medicare on the salaries noted above.
- Purchased Services have decreased \$267,000 from last year due to the timing of technology and software service contract costs incurred.
- Supplies, Equipment and Other Expenses are \$147,000 above last year. This is mainly due to the replacement of Kdg - 2nd grade iPads and chromebooks in the 5th/9th grades and IMC areas.



**General Fund Equity Summary**

