



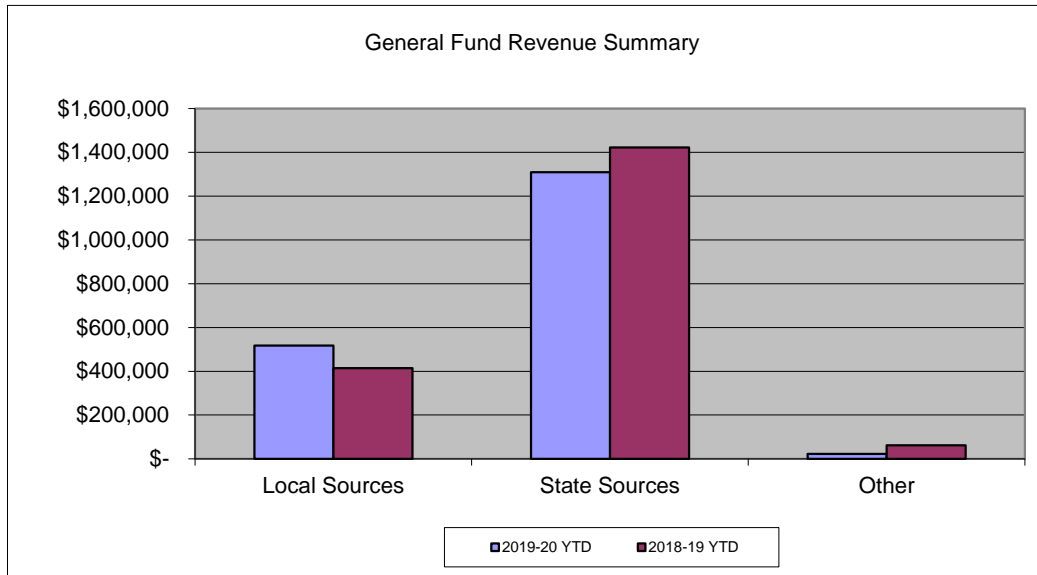
**Monthly Financial Report**  
July 2019 through September 2019

**MONTHLY SUMMARY**

The following is a summary of revenue and expenditures for the period listed above.

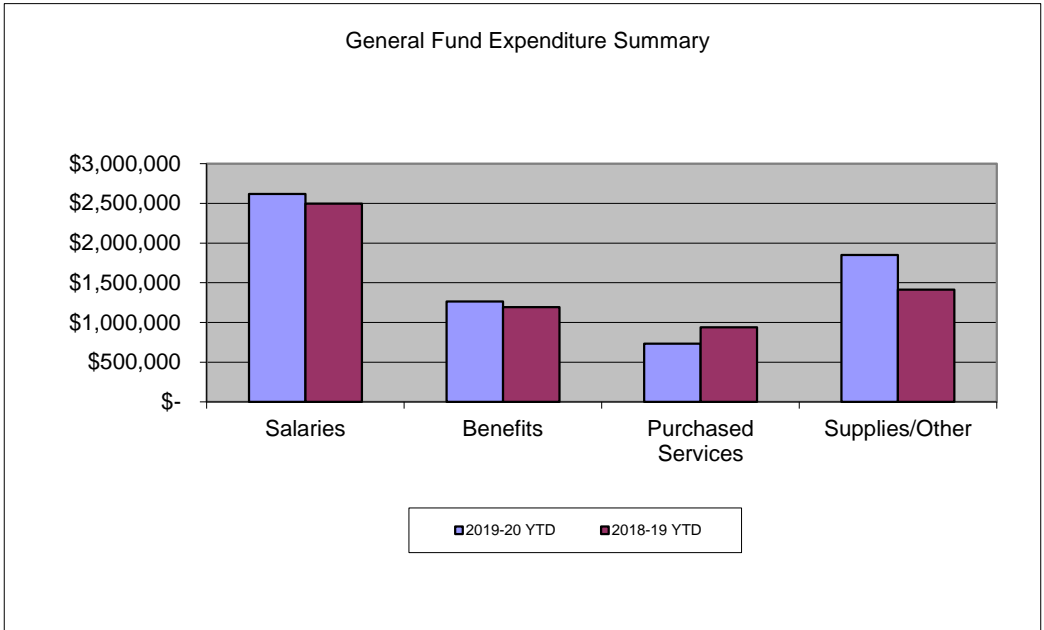
**General Fund Revenue Summary**

- Local Source Revenue is \$103,000 more than last year due to an increase in the collection of Student Fees and Building Rentals.
- State Source Revenue has decreased \$113,000 from last year as a result of less State Equalization Aid received.
- Other Revenue is \$40,000 less than last year primarily due to a decrease in the workers compensation dividend revenue and prior year refunds received.



**General Fund Expenditure Summary**

- Salaries are \$122,000 higher than last year mainly due to an increase in Professional Extra Duty pay for Summer School Contract payouts, an increase in Pay for Performance bonuses and an increase in pay for part-time workers.
- Benefits are \$73,000 more than last year. A rise in Health Insurance premium expenses is attributing to the increase.
- Purchased Services have decreased \$206,000 from last year due to the timing of technology and software service contract costs incurred.
- Supplies, Equipment and Other Expenses are \$436,000 above last year. This is mainly due to the replacement of Kdg - 2nd grade iPads and chromebooks in the 5th/9th grades and IMC areas.



**General Fund Equity Summary**

