

CEDARBURG SCHOOL DISTRICT

Personnel & Finance Committee Meeting

May 11, 2016

6:00 p.m.

Board of Education Room #75

Minutes

Board of Education members who are not members of the Personnel & Finance Committee may attend this session, consequently, a quorum of the full Board of Education may be present. No business of the Board of Education will be conducted at this Committee meeting.

Committee Members: Jeff Brey, Kevin Kennedy (*late arrival*), Mark Meisner, Todd Bugnacki, Karen Dvornik

I. Call to Order

Mr. Brey called the meeting to order at 6:01 p.m.

II. Approve Minutes of April 20, 2016

Mr. Meisner moved to approve the Minutes of April 20, 2016. Mr. Brey seconded the motion. Motion passed, 2-0.

III. 2016-17 Budget Recommendations and Discussion

Ms. Dvornik distributed the 2016-17 Budget Recommendations packet. She reviewed the initial assumptions listed on the Budget Projection & Reconciliation spreadsheet, which reflect an initial budget gap of \$512,754. She noted that this year there are more variables than normal with the addition of 4K. The estimated membership increase used in the revenue limit calculation currently reflects an estimated increase of 40, which would have been a decrease if 4K was not added. Next she explained the open enrollment estimate was adjusted and now shows an increase due to the changes in open enrollment determined by Mr. Bugnacki which he presented at the April Personnel and Finance meeting.

The 23 budget recommendations were explained by Ms. Dvornik, Mr. Bugnacki and other district directors where appropriate.

Number 23 of the budget recommendations utilizes fund balance that was committed in October 2015 from a positive 2015-16 budget. The amount administration is recommending for use is \$187,997. This amount reflects the total expenditures necessary due to implementation of 4K. Ms. Dvornik explained these are recurring and will need to be addressed in the 2017-18 budget. She also stated that as final numbers are received for 2016-17 this amount could possibly decrease.

Mission Statement

The mission of the Cedarburg School District is to provide an exemplary education that challenges students in a nurturing environment to develop into lifelong learners, to become responsible adults, and to achieve their goals and dreams.

Ms. Dvornik went on to explain the amount of \$449,255 was committed on October 28, 2015 for the purpose of covering a potential deficit for the 2016-17 budget. She explained on February 17, 2016 \$225,097 was deducted to cover what was expected to be the City portion of the tennis court project. That left \$224,158 of which administration is asking to use \$187,997 for 4K. Regardless of the amount this committed fund balance will close once the 4K amount is finalized.
Discussion ensued.

This item will be placed on the Board agenda for approval.

IV. Future Meeting Dates

June 8, 2016

Mr. Kennedy moved to adjourn the meeting. Mr. Meisner seconded the motion. Motion passed 3-0.

V. Adjournment

The meeting adjourned at 6:48 p.m.

Respectfully Submitted,

Ann Weaver
Secretary to the School Board