

CEDARBURG SCHOOL DISTRICT

Personnel & Finance Committee Meeting

August 10, 2016

6:00 p.m.

Board of Education Room #75

Minutes

Board of Education members who are not members of the Personnel & Finance Committee may attend this session, consequently, a quorum of the full Board of Education may be present. No business of the Board of Education will be conducted at this Committee meeting.

Committee Members Present: Jeff Brey, Kevin Kennedy, Ben Irwin
Committee Member Excused: Mark Meisner
Others Present: David Krier, Todd Bugnacki, Conrad Farner

Mr. Brey called the meeting to order at 6:05 p.m.

I. Approve Minutes of July 13, 2016

Mr. Kennedy moved to approve the Minutes of July 13, 2016. Mr. Brey seconded the motion. Motion passed, 2-0.

II. 2016-17 Preliminary Budget Discussion and Adoption

Mr. Irwin distributed the 2016-17 Preliminary Budget explaining he is keeping with the same format as in prior years. He discussed the Budget Projection and Reconciliation noting the yellow highlighted rows will be closely monitored as the school year begins and resident and open enrollment numbers are known. He mentioned the revenue limit will change according to state numbers. Based on current budget, Mr. Irwin mentioned he is ear-marking 5% increase for both Health and Dental Insurance for six months January-June 2017.

He indicated the WRS increase from 6.6% to 6.8% for employer in 2017 is a positive \$16,906.

Page 2 of the document shows the 2016-17 Tax Levy and three equalized valuation scenarios based on March aid. Also shown is the 2016-17 General Fund (Fund 10) Fund Balance.

Discussion ensued.

Mr. Irwin included a chart showing a longitudinal survey of Equalization Aid Membership since 1982, as well as a chart showing a longitudinal survey of Levies, Equalized Values and Equalized Tax Rates.

III. Future Meeting Dates

September 14, 2016

October 19, 2016

October 25, 2016

Mr. Kennedy moved to adjourn the meeting. Mr. Brey seconded the motion. Motion passed, 2-0.

IV. Adjournment

The meeting adjourned at 6:39 p.m.

Respectfully Submitted,

Ann Weaver
Secretary to School Board

Mission Statement

The mission of the Cedarburg School District is to provide an exemplary education that challenges students in a nurturing environment to develop into lifelong learners, to become responsible adults, and to achieve their goals and dreams.