

**Cedarburg School District
Resolution**

BE IT RESOVED by the School Board of Cedarburg School District that \$100,000 of Fund 80 Community Service Non-Levy fund balance be transferred to Fund 21 Special Revenue Trust during the 2014-15 fiscal year.

WHEREAS, the District Fund 80 Non-levy balance has accumulated a positive fund balance due to positive balances prior to 2008-09; and

WHEREAS, the School Board of the Cedarburg School District must commit fund balance for a specific purpose including safety and maintenance items in the Performing Arts Center;

WHEREAS, funds transferred to Fund 21 will be used to help offset cost of capital projects jointly used by the community and the school district; and

WHEREAS revenue and expenditures related to fund 80 will be reviewed annually and adjusted accordingly so that an excess fund balance does not occur again; and

WHEREAS, the District acknowledges that it will be responsible for any and all impact on equalization aid as a result of this transaction now and in the future; and

WHEREAS, the District understands this is a one-time opportunity and intends to complete the transaction by July 31, 2015 and amend 2014-15 district financial statements.

BE IT FURTHER RESOLVED, that the officers and Director of Business Services are authorized and directed to do any and all things reasonable necessary to accomplish the purposes of the Resolution.

Adopted this 22nd day of July, 2015

Chris Reimer, School Board President



Mark Meisner, School Board Clerk

